

## Press release

### **FUCHS acquires industrial oils specialist in the United States**

FUCHS PETROLUB SE, which operates globally in the lubricants sector, is acquiring ULTRACHEM INC. The Delaware-based company is well known as producer and marketer of specialty synthetic lubricants for the compressor OEM and industrial maintenance markets for over 40 years.

With this acquisition the FUCHS Group expands its portfolio in the field of industrial specialty lubricants in the United States. The business will continue to be operated out of its New Castle, Delaware location.

ULTRACHEM employs 25 people and generated sales of EUR 15 million in its fiscal year 2015/2016, almost all of that in North America.

“Industrial oils specialties is a core focus product segment and has been an area of interest to us for quite some time. FUCHS has a leading position in Europe and we will use ULTRACHEM as a nucleus to grow the business in the United States,” said Steve Puffpaff, CEO of FUCHS LUBRICANTS CO. (USA). “The acquisition, and especially the ULTRACHEM team, will significantly enlarge our existing business and will help to grow it using FUCHS know-how and marketplace presence.”

Closing is expected to take place in the fourth quarter of 2016 at the latest.

In 2015, the FUCHS Group accounted for EUR 2.1 billion sales with staff of 4,823. FUCHS LUBRICANTS CO. (USA) made EUR 263 million sales with 349 employees.

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### **About FUCHS**

The FUCHS Group develops, produces and markets high-grade lubricants and related specialties for virtually all industries and areas of application. The company, which was founded in Mannheim in 1931, employs around 5,000 people worldwide at 60 operating companies. FUCHS is the world's largest independent lubricant manufacturer. The most important markets in terms of sales revenues are Western Europe, Asia and North America.

### **Important note**

This press release contains statements about future developments that are based on assumptions and estimates by the management of FUCHS PETROLUB SE. Even if the management is of the opinion that these assumptions and estimates are accurate, future actual developments and future actual results may differ significantly from these assumptions and estimates due to a variety of factors. These factors can, for example, include changes in the overall economic climate, changes in procurement prices, changes to exchange rates and interest rates, and changes within the lubricants industry. FUCHS PETROLUB SE provides no guarantee that future developments and the results actually achieved in the future will match the assumptions and estimates set out in this press release and assumes no liability for such.